From:	Gary Fegel <gary@fegel.com>
To:	Ehud Barak <ehbarak1@gmail.com>
CC:	
Date:	Mon, 4/7/2014 8:30:46 PM
Subject:	Re: Ghana

ok - enjoy the skiing and wear a helmet !!
best
Gary
On 07. Apr .2014, at 14:27, ehud barak <ehbarak1@gmail.com> wrote:

> Gary Hi
> The report had been made for a Chinese group at that time. The Chinese Group lost it's leader in a car accident and didn't continue but sold it. The prices of work- lets check with Shiri later. I can't read into it now. I'm in Cervinia Italy try to ski.
> I think it's a bit early to bring an independent expert. But let think it over in the coming days.
> Best
> EB
>
> Sent from my iPhone
>
> On Apr 7, 2014, at 13:16, Gary Fegel <gary@fegel.com> wrote:
>
> > Ehud
> > I wrote below a bit to fast - I just realised that this report was written in April 1997. The Cedi was 0.2 vs. the dollar…..that makes even less sense. Also, why is that report so old?
> > best
> > Gary
> >
> > Begin forwarded message:
> >
> > **From:** Fegel Gary <gary@fegel.com>
> > **Subject: Ghana**
> > **Date:** 07. April. 2014 12:03:43 CEST
> > **To:** Ehud Barak <ehbarak1@gmail.com>
> >
> > Hi Ehud
> >
> > I started to look a bit into the material you sent me on Ghana. First of all I have one question:
> >
> > I'm not sure I understand the budget on page 4. One USD is approx 2.7 Ghana Cedi (c) at the moment. Therefore a driver makes USD 85k/year ((114k/2.7)*2) for example - which is more than a driver in Switzerland makes - or, as another example, 1 cross country 4WD vehicle costs USD 3.1 million….. these numbers don't make sense.

Secondly this study is very technical. I think we should get an independent expert on this. The question is if we should look for such a person now and take him with us to Ghana or whether we go to Ghana first to see if there are any merits to this project at all before we spend more money. What's your view on this?

best
Gary